



May 19, 2023

For Immediate Release

Company name: SHIBAURA MECHATRONICS CORPORATION  
 Name of representative: Keigo Imamura  
 Representative Director,  
 President and Chief Executive Officer  
 (Securities code: 6590; Tokyo Stock Exchange, Prime Market)  
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### Notice Regarding Dividend of Surplus

Shibaura Mechatronics Corporation (the “Company”) hereby announces that the Company has decided to distribute dividend of surplus with a record date of March 31, 2023 at a meeting of the Board of Directors held on May 19, 2023. Details are as follows.

#### 1. Details of dividends

	Decided amount	Latest dividend forecast (announced on May 11, 2023)	Results in the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	Same as left	March 31, 2022
Dividend per share	560.00 yen	560.00 yen	230.00 yen
Total amount of dividends	2,477 million yen	–	1,017 million yen
Effective date	June 6, 2023	–	June 7, 2022
Source of dividends	Retained earnings	–	Retained earnings

#### 2. Reason

The Shibaura Mechatronics Group considers that the return of profit to shareholders is an important management task. Its basic policy therefore is to maintain performance-based dividends. To implement the policy, the Group aims to achieve a consolidated dividend payout ratio of approximately 30%, comprehensively taking into consideration earnings results and financial conditions, among other factors.

Taking into the above basic policy and payout ratio, the Company has resolved to increase the year-end dividend for the fiscal year ended March 31, 2023 to 560 yen per share as “Notice Regarding Additional Posting of Deferred Tax Assets, Differences between Consolidated Financial Results Forecast for Fiscal Year Ended March 31, 2023 and Actual Results, and Revisions to Dividend Forecast” announced on May 11, 2023. (Consolidated dividend payout ratio is 26.9%, but is 29.9% in case calculated based on the net income excluding the increase due to the additional posting of deferred tax assets.)

#### (Reference) Details of annual dividend

Record date	Dividend per share (yen)		
	Interim	Year end	Annual
Results of the fiscal year ended March 31, 2023	0.00 yen	560.00 yen	560.00 yen
Results of the previous fiscal year ended March 31, 2022	0.00 yen	230.00 yen	230.00 yen