



May 11, 2023

For Immediate Release

Company name: SHIBAURA MECHATRONICS CORPORATION  
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(Securities code: 6590; Tokyo Stock Exchange, Prime Market)  
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## Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation Due to Stock Split

SHIBAURA MECHATRONICS CORPORATION (the “Company”) hereby announces that it has resolved at the meeting of the Board of Directors held on May 11, 2023 to implement a stock split and partially amend its Articles of Incorporation due to the stock split. The details are described below.

### 1. Stock Split

#### (1) Purpose of Stock Split

The purpose of the stock split is to reduce the trading unit of the Company’s shares and create an environment where investors can more easily invest in the Company’s shares, thereby expanding the investor base.

#### (2) Method of Stock Split

The record date for the stock split will be Saturday, September 30, 2023 (practically Friday, September 29, 2023 as the record date is a non-business day of the shareholder registry administrator). The Company will split its common stock owned by the shareholders entered or recorded in the final shareholder registry as of the record date by the ratio of 3 shares for each share.

#### (3) Number of Shares to Increase as a Result of Stock Split (Note)

Total number of issued shares before stock split	4,657,300 shares
Number of shares to increase as a result of stock split	9,314,600 shares
Total number of issued shares after stock split	13,971,900 shares
Total number of authorized shares after stock split	30,000,000 shares

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Note) The total number of issued shares before stock split is the number of shares after the cancellation of treasury shares scheduled on May 31, 2023, based on which the number of shares to increase as a result of stock split and the total number of issued shares after stock split have been calculated. Please see “Notice Regarding Cancellation of Treasury Shares” released on May 11, 2023 for information about the cancellation of treasury shares.

(4) Schedule of Stock Split

Date of public notice of the record date	Friday, September 15, 2023
Record date	Saturday, September 30, 2023
Effective date	Sunday, October 1, 2023

2. Partial Amendment to the Articles of Incorporation

(1) Reason for Amendment

Due to the stock split, the Company will amend the total number of authorized shares stipulated in Article 6 of the Articles of Incorporation of the Company, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act. The amendment will take effect on Sunday, October 1, 2023.

(2) Details of Amendment

(Amended parts are underlined.)

Current Articles of Incorporation	After Amendment
Article 6. (Total number of authorized shares) The total number of shares the Company is authorized to issue shall be <u>ten million (10,000,000)</u> .	Article 6. (Total number of authorized shares) The total number of shares the Company is authorized to issue shall be <u>thirty million (30,000,000)</u> .

3. Change in Amount of Capital

The amount of capital will not be changed as a result of the stock split.