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For Immediate Release

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**Notice Regarding Additional Posting of Deferred Tax Assets, Differences between Consolidated Financial Results Forecast for Fiscal Year Ended March 31, 2023 and Actual Results, and Revisions to Dividend Forecast**

Shibaura Mechatronics Corporation (the “Company”) hereby announces that the following differences have arisen between the consolidated financial results forecast for the fiscal year ended March 31, 2023 released on February 8, 2023 and the actual results for the same period announced today. In addition, the Company announces that it has revised its dividend forecast that was simultaneously released on February 8, 2023.

1. Additional posting of deferred tax assets

The Company carefully examined the recoverability of deferred tax assets in consideration of expected performance trends, and decided to additionally post deferred tax assets in the fourth quarter of the fiscal year under review. Based on this decision, it has posted 915 million yen as income taxes - deferred (profit).

2. Differences between consolidated financial results forecast and actual results

(1) Full year (from April 1, 2022 to March 31, 2023)

(Unit: Million yen, %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
Previous forecast (A)	59,000	10,000	9,600	7,500	1,697.09 yen
Results (B)	61,001	10,906	10,514	9,198	2,081.32 yen
Change (B-A)	2,001	906	914	1,698	
Change (%)	3.4	9.1	9.5	22.6	
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2022)	49,272	5,050	4,877	2,983	675.41 yen

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(2) Reason for differences

The main factor was the smaller-than-assumed influence on sales caused by long delivery time of parts and components for making up equipment particularly in the semiconductor field.

The actual value of net income attributable to owners of parent and the change thereof include 915 million yen (profit) of income taxes - deferred as stated in the aforementioned 1.

3. Regarding the revision of dividends

(1) Details

	Annual dividends (yen)		
	2nd quarter-end	Year-end	Total
Previous Forecast (Announced February 8, 2023)	0.00 yen	510.00 yen	510.00 yen
Revised forecast		560.00 yen	560.00 yen
Results of the current fiscal year ended March 31, 2023	0.00 yen		
Results of the previous fiscal year ended March 31, 2022	0.00 yen	230.00 yen	230.00 yen

(2) Reasons for revision

As described in the above "2. Differences between consolidated financial results forecast and actual results," net income attributable to owners of parent exceeded the previous forecast. In light of this result, the Company has increased its year-end dividend per share to 560 yen, up 50 yen from its previous forecast according to the Company's dividend policy is to aim for a consolidated dividend payout ratio of approximately 30%.

The change (increase) in the net income linked to additional posting of deferred tax assets stated in 1, above, which is attributable to accounting treatments, was excluded from factors that should be taken into consideration for the calculation of dividends.

(Note) The forward-looking statements including results forecasts contained in these materials are based on information currently available to the Company at the time of the release of these materials. Actual results may differ from the above forecasts due to a range of factors going forward.