

FY2022 First Quarter Consolidated Business Results

**August 4, 2022
SHIBAURA MECHATRONICS CORPORATION**

Summary of Financial Results

* FY (fiscal year) : April - March
Q1 (first quarter) : April - June

■ Net sales, Operating income

- Increased sales and operating income year-on-year
- Sales were firm as planned, achieving 13.8 billion yen.
SPE sales increased by 46% year-on-year. (5.8 ⇒ 8.5 billion yen)
- Operating income was 2.12 billion yen (ROS 15.3%) mainly due to increased sales in SPE field.

■ Orders received

- Orders received were strong, achieving 28.9 billion yen, as customers were actively making investments in SPE field.

Orders received for SPE increased by 171% year-on-year.

(8.3 ⇒ 22.5 billion yen)

Financial Results (YoY)

[Consolidated]

Unit: 100 million yen

	FY2021				FY2022	YoY
	Q1	Q2	Q3	Q4	Q1	rate of change
Net sales	101	118	118	156	138	+37%
Operating income	6.6	11.9	11.3	20.8	21.2	+223%
ROS	6.5%	10.1%	9.6%	13.3%	15.3%	+8.9pt
Ordinary income	6.1	11.4	10.8	20.5	19.1	+214%
Extraordinary losses	6.1	-	-	-	-	-
Net income	-1.9	9.4	7.7	14.6	16.8	-
Orders received	149	145	242	173	289	+95%

Summary of Financial Results (YoY) (i)

*SPE: Front- and back-end process equipment for semiconductors
FPD: Front- and back-end process equipment for FPDs

- Net sales Increased by 37% YoY (10.1 ⇒ 13.8 billion yen)
 - Increased in both SPE and FPD fields.

- Operating income Increased by 223% YoY (0.66 ⇒ 2.12 billion yen)
 - Operating income increased, reflecting a rise in net sales in the SPE field and higher profit margin.

- Net income FY2022/Q1: 1.68 billion yen (-0.19 ⇒ 1.68 billion yen)
 - It was a deficit in previous Q1 due to an extraordinary loss in relation to the Yokohama Operations redevelopment.
No account of extraordinary loss and net income turned to surplus in the current quarter due to improved operating income.

- Orders received Increased by 95% YoY (14.9 ⇒ 28.9 billion yen)
 - Orders received were strong in SPE field, and maintained at the same level with previous Q1 in FPD field.

Summary of Financial Results (YoY) (ii)

* Fine mechatronics: Front-end process equipment for semiconductors and FPDs

■ Fine mechatronics

- **Net sales** Increased by 44% YoY (5.9 ⇒ 8.5 billion yen)
Sales of front-end process equipment for semiconductors increased due to the firm performance of logic/foundry, power devices and Si wafers.
Sales in front-end process equipment for FPD remained flat mainly due to an effect of sluggish orders in previous year.
- **Ordinary income** 1.35 billion yen (FY2021/Q1 : 0.06 billion yen)
Significantly increased income due to a rise in net sales in front-end process equipment for semiconductors.
- **Orders received** Increased by 156% YoY (8.5 ⇒ 21.8 billion yen)
Orders for front-end process equipment for semiconductors were strong, particularly for Si wafers.
Orders for front-end process equipment for FPDs remained at a low level both for large panels and small- and medium-sized panels.
Won orders for Inkjet Tablet Printing System in the healthcare field.

Summary of Financial Results (YoY) (iii)

* Mechatronics systems: Back-end process equipment for semiconductors and FPDs, vacuum equipment

■ Mechatronics systems

- **Net sales** Increased by 28% YoY (3.3 ⇒ 4.3 billion yen)

Sales of back-end process equipment for semiconductors were firm mainly for advanced packages and FO-PLP.

Sales of back-end process equipment for FPDs increased driven by firm demand for large panels.

- **Ordinary income** Increased by 20% YoY (0.63 ⇒ 0.76 billion yen)

Income increased due to a rise in net sales, etc.

- **Orders received** Increased by 12% YoY (5.4 ⇒ 6.1 billion yen)

Orders received for back-end process equipment for semiconductors were strong mainly for advanced packages.

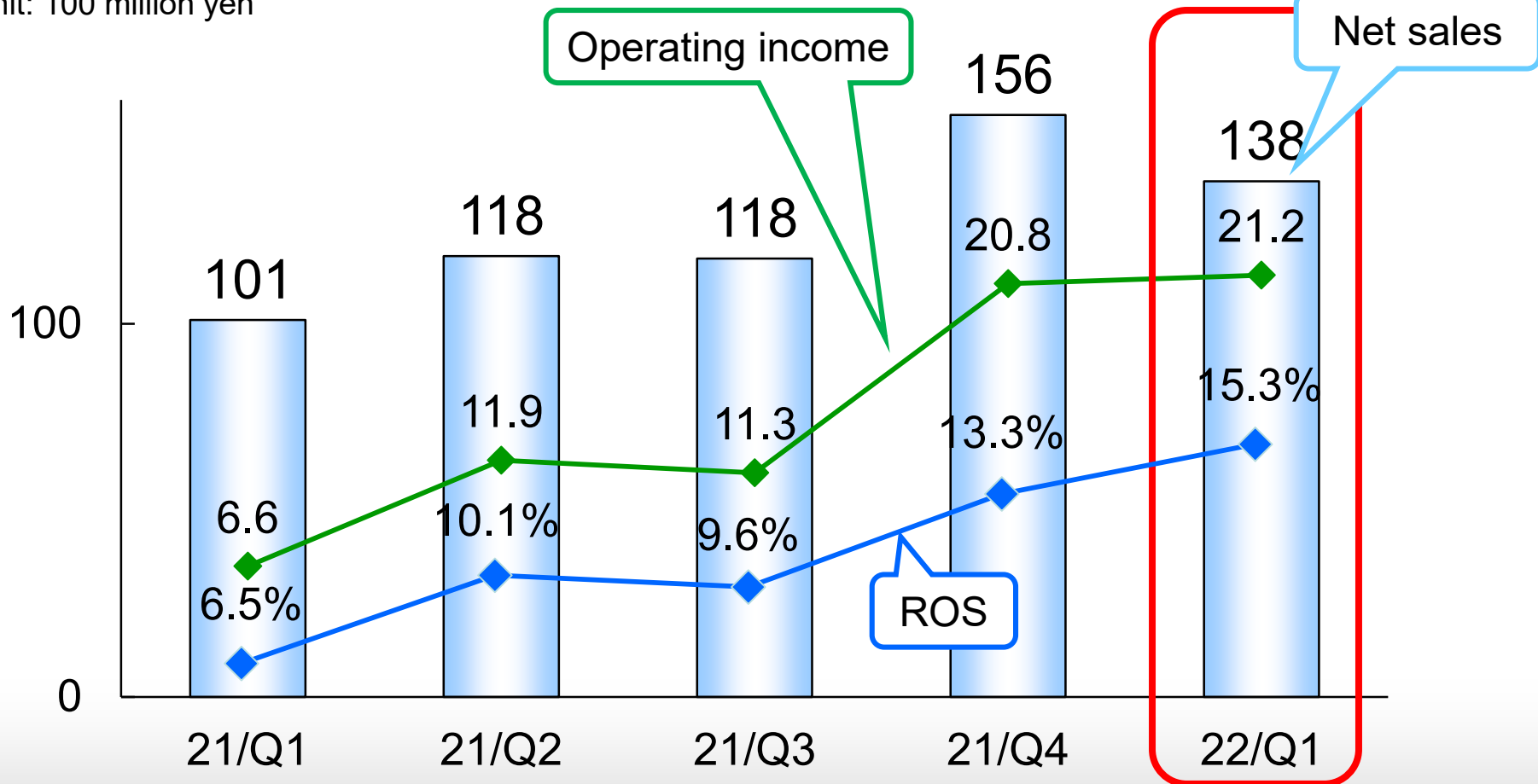
Firm orders were received for back-end process equipment for FPDs mainly for panels for use with monitors and automobiles.

Sales, Profit, and ROS

[Consolidated]

Unit: 100 million yen

ROS was 15.3% due to increases in the SPE field



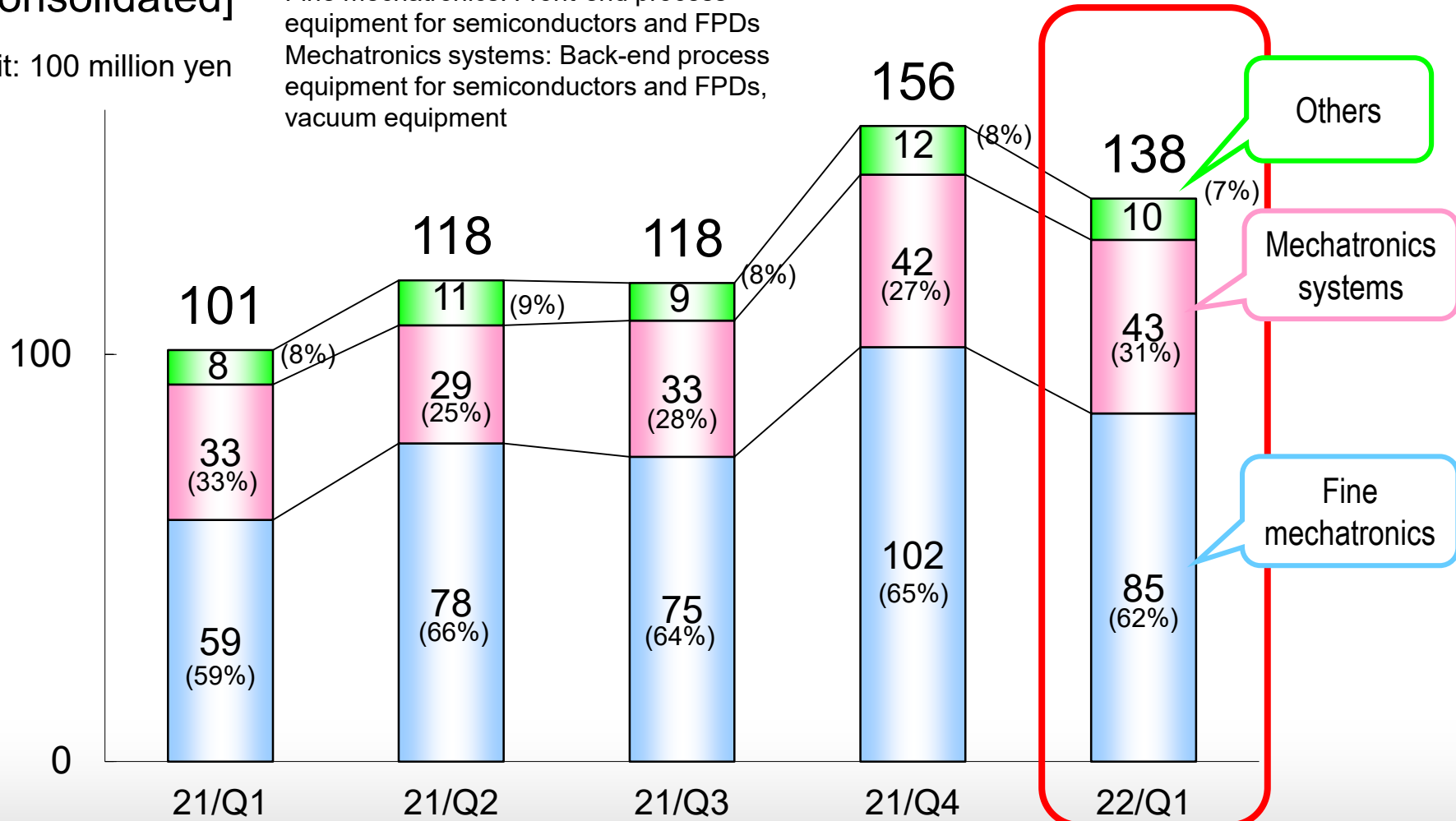
Sales by Segment

Fine mechatronics:
Around the level of 60%

[Consolidated]

Unit: 100 million yen

* Fine mechatronics: Front-end process equipment for semiconductors and FPDs
Mechatronics systems: Back-end process equipment for semiconductors and FPDs, vacuum equipment



Sales by Product Field

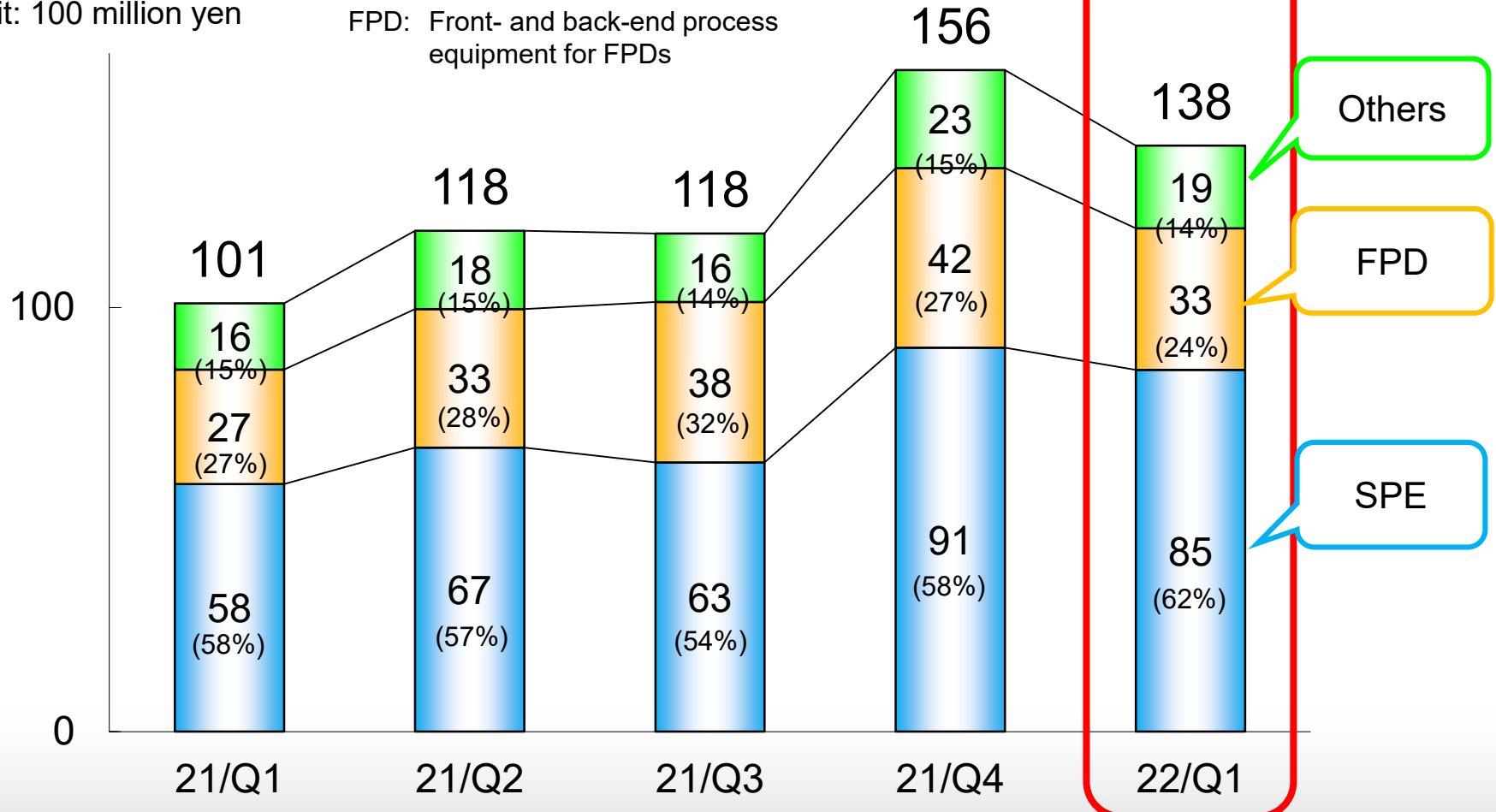
SPE field: 62%

[Consolidated]

Unit: 100 million yen

* SPE: Front- and back-end process equipment for semiconductors

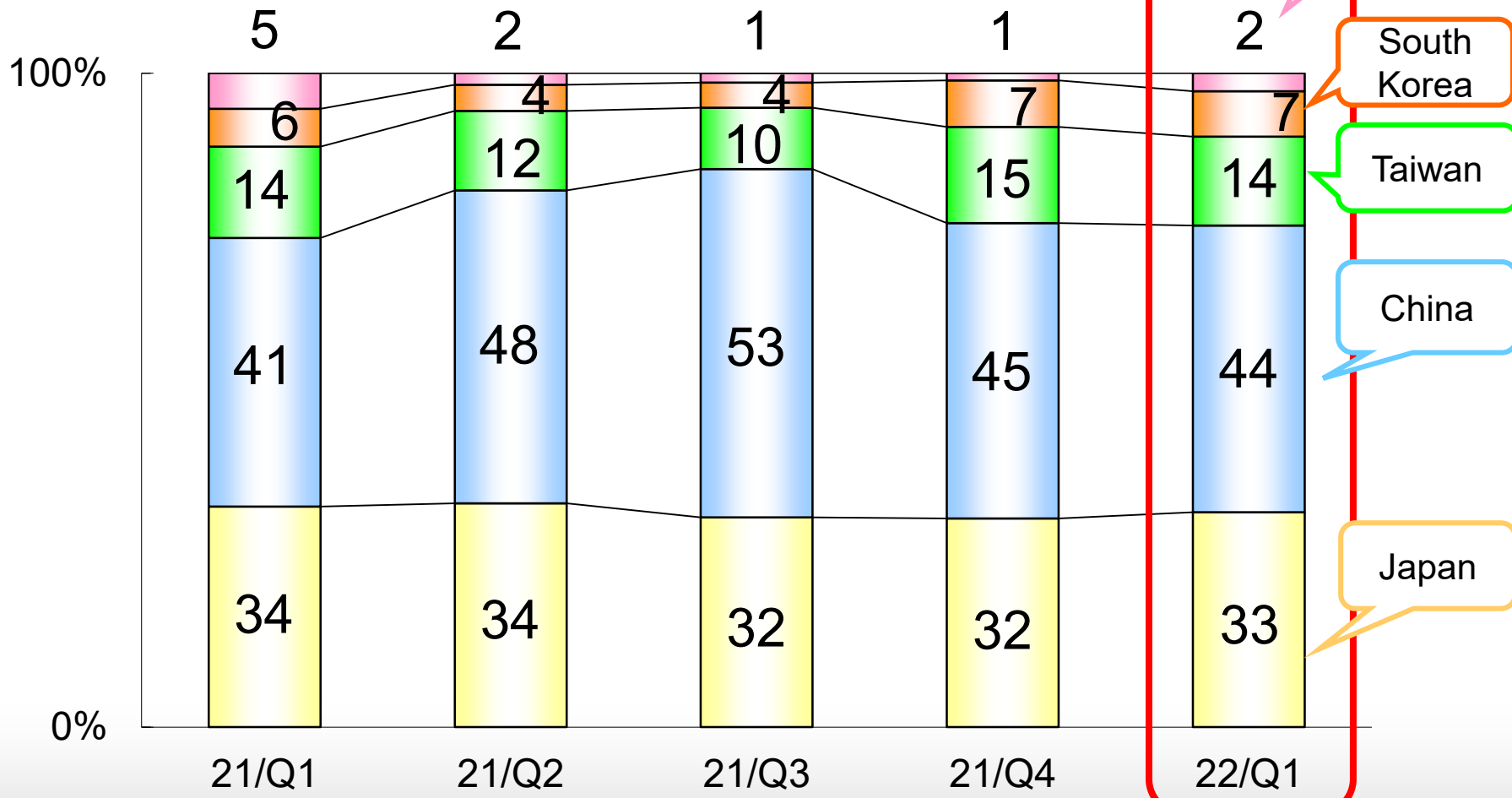
FPD: Front- and back-end process equipment for FPDs



Sales Ratio by Destination

Overseas sales: 67%
(China: 44%)

[Consolidated] * Classified by destination



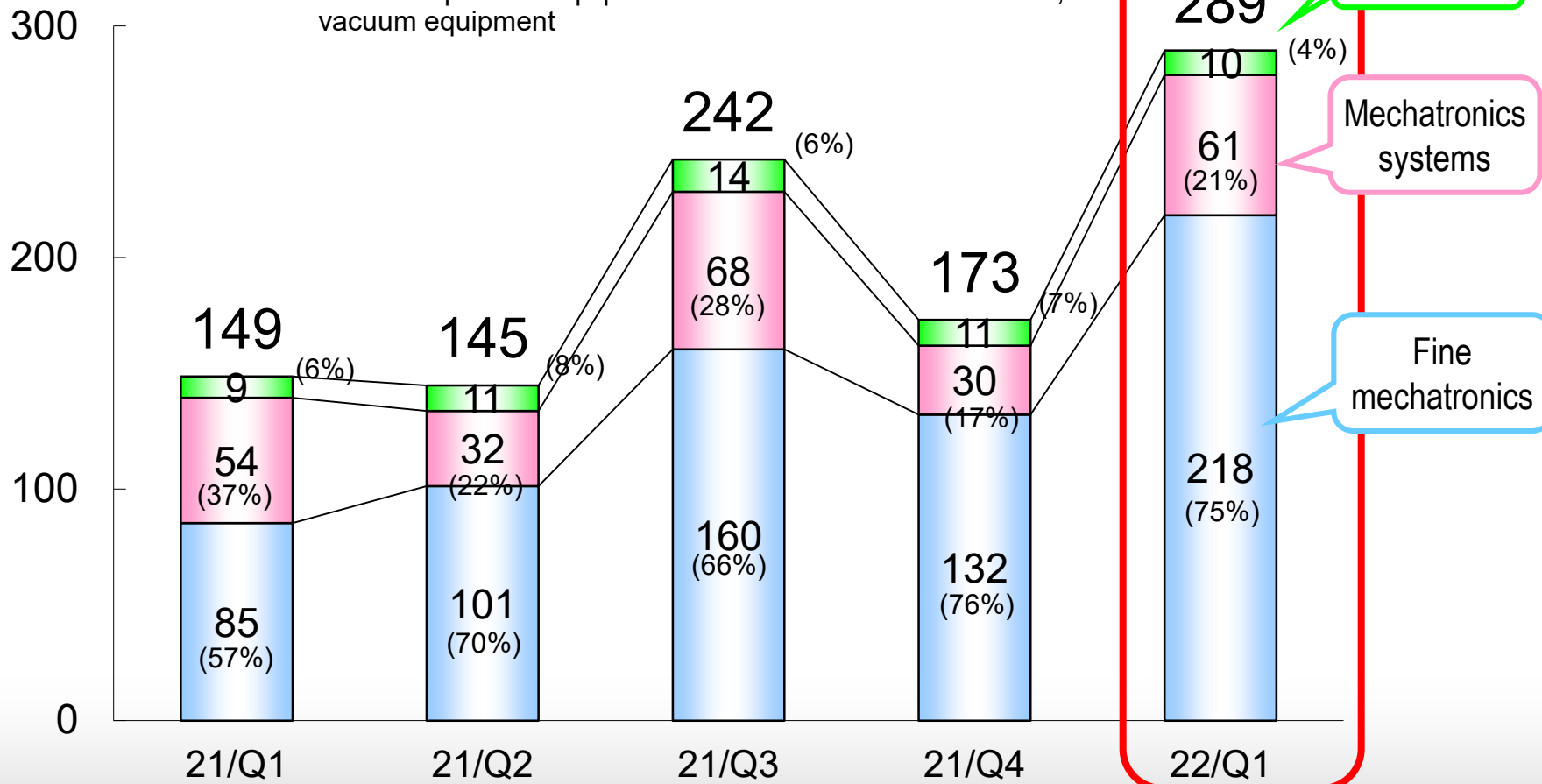
Orders Received by Segment

Strong orders received for both fine mechatronics and mechatronics systems

[Consolidated]

Unit: 100 million yen

* Fine mechatronics:
Front-end process equipment for semiconductors and FPDs
Mechatronics systems:
Back-end process equipment for semiconductors and FPDs, vacuum equipment



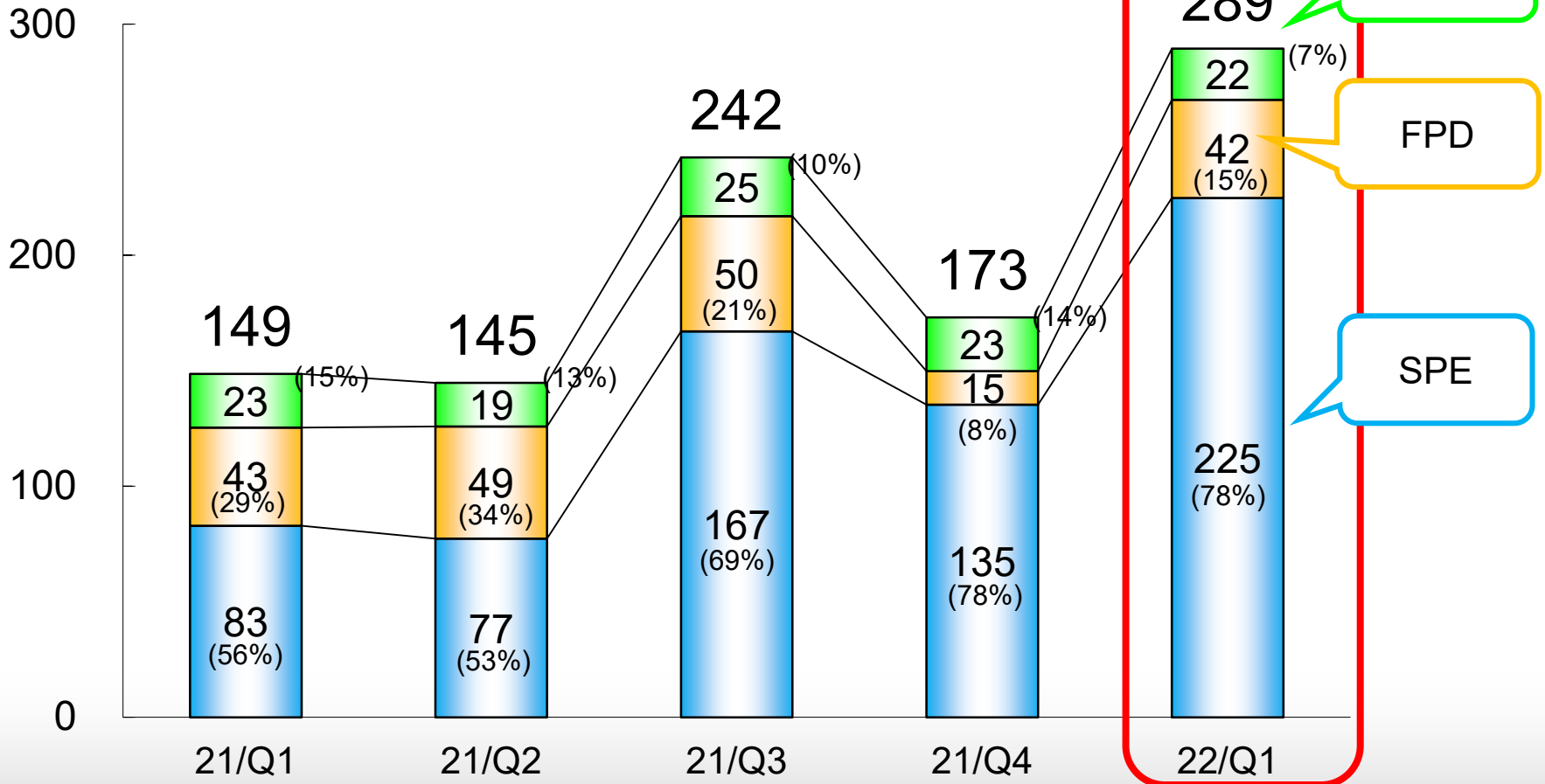
Orders Received by Product Field

Orders received significantly increased in the SPE field, accounting for 78%.

[Consolidated]

Unit: 100 million yen

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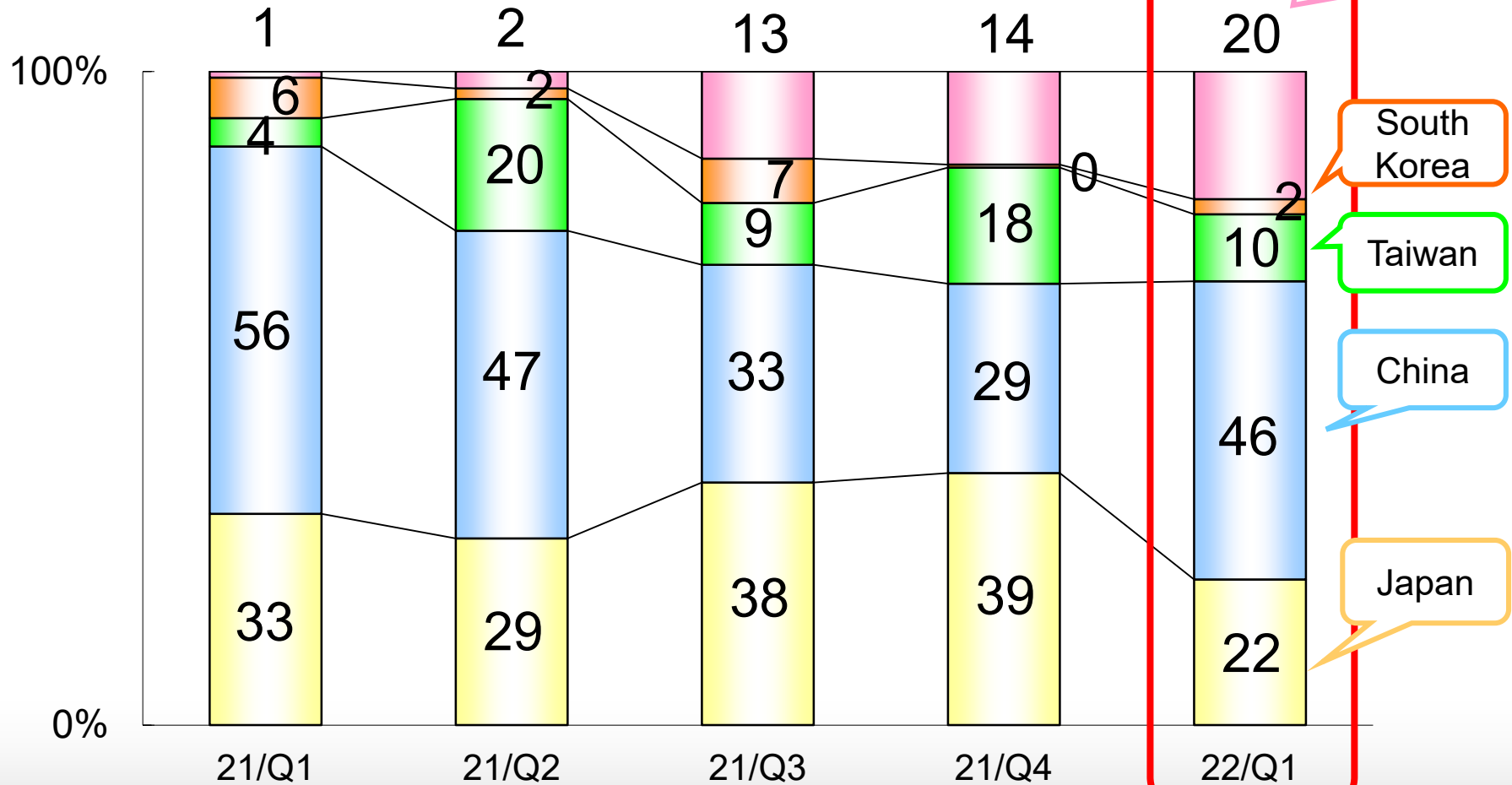
Order Ratio by Destination

Overseas orders: 78%
(China: 46%)

Europe and America, Southeast Asia and others

[Consolidated]

* Classified by destination



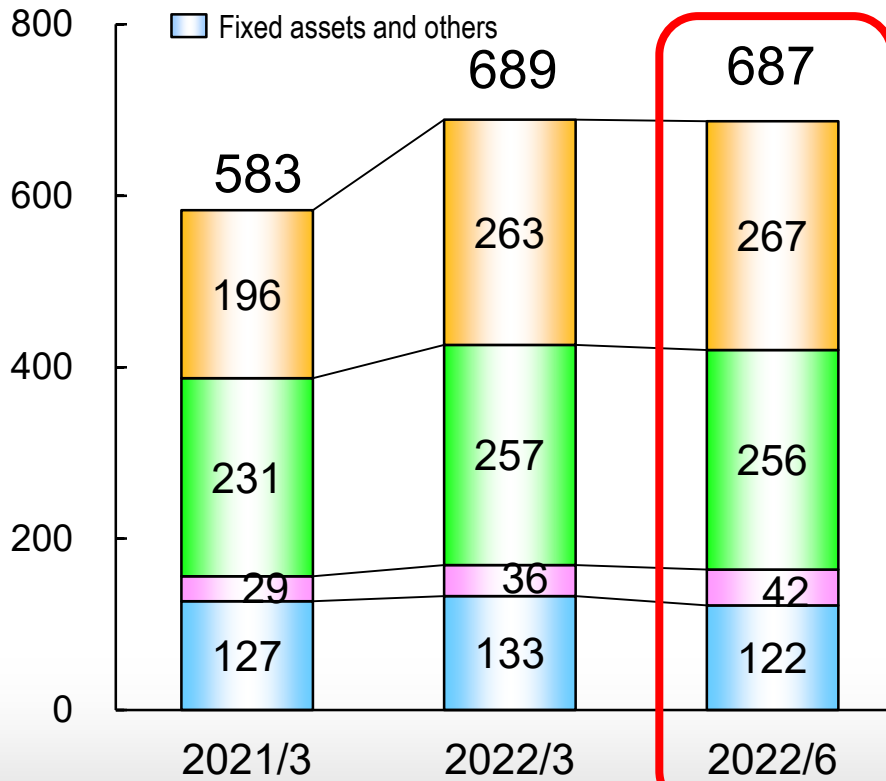
Balance Sheet

[Consolidated]

Unit: 100 million yen

- Cash and deposits
- Trade accounts receivable
- Inventories
- Fixed assets and others

Assets



Shareholders' equity ratio

36% ('22/3) → 37% ('22/6)

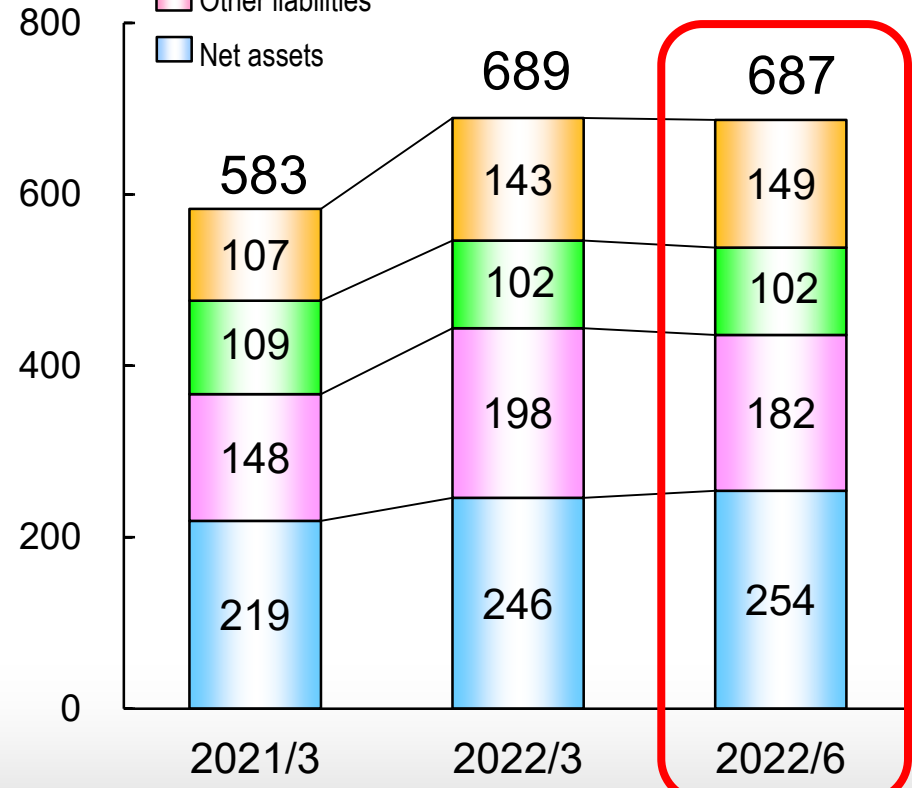
D/E ratio

41% ('22/3) → 40% ('22/6)

Unit: 100 million yen

- Trade accounts payable
- Loans payable (long/short-term)
- Other liabilities
- Net assets

Liabilities and Net Assets



Financial Forecast

Full-year financial forecast remains the same as the previous one.
H1 projection is expected to be revised upward.

*1: Published in May 2022
FY22/H1 and FY22/H2 projections are included for reference.

[Consolidated]

Unit: 100 million yen

				FY2022 forecast			Previous forecast *1		FY2022 forecast
	FY21/H1	FY21/H2	FY2021	FY22/H1 projection	FY22/H2 projection	FY2022 forecast	FY22/H1 projection	FY22/H2 projection	FY2022 forecast
Net sales	219	274	493	280	280	560	270	290	560
Operating income	18.5	32.0	50.5	37.0	30.0	67.0	29.5	37.5	67.0
ROS	8.4%	11.7%	10.3%	13.2%	10.7%	12.0%	10.9%	12.9%	12.0%
Ordinary income	17.5	31.3	48.8	35.0	30.0	65.0	28.0	37.0	65.0
Extraordinary losses	6.1	-	6.1	-	-	-	-	-	-
Net income	7.5	22.3	29.8	28.0	23.0	51.0	23.5	27.5	51.0
ROE	-	-	12.8%	-	-	19.1%	-	-	19.1%
Dividend	-	-	230 yen	-	-	350 yen	-	-	350 yen

SPE

* GNT: Global Niche Top Product Group in the current Mid-Term Management Plan

- Successful progress of the global niche top product group
GNT sales amount to 5.6 billion yen (66%) of total SPE sales of 8.5 billion yen.
Orders received for GNT amount to 18.2 billion yen (81%) of a total amount of SPE orders of 22.5 billion yen.
- Sales are continuously steady in both single Si wafer cleaning equipment and advanced package bonders.
- Orders increased for products for destinations in Europe and America, Southeast Asia and China in Q1.

FPD

- For front-end process equipment, customers' capital investments were weak, but profit margin improved.
- For back-end process equipment, products for automobiles continue to be focused.

Production

- While the trend of longer delivery period of parts continues, production operations are well organized in cooperation with supply chain.

Smart Solutions & Services for Your Manufacturing

We will contribute to manufacturing through three S's:
"Smart," "Solutions," and "Services."

Forward-looking statements including business forecasts contained in this document are based on information currently available to the company and certain assumptions the company deems reasonable, and the Company does not guarantee that they will be realized. Please note that actual results may differ materially due to various factors.

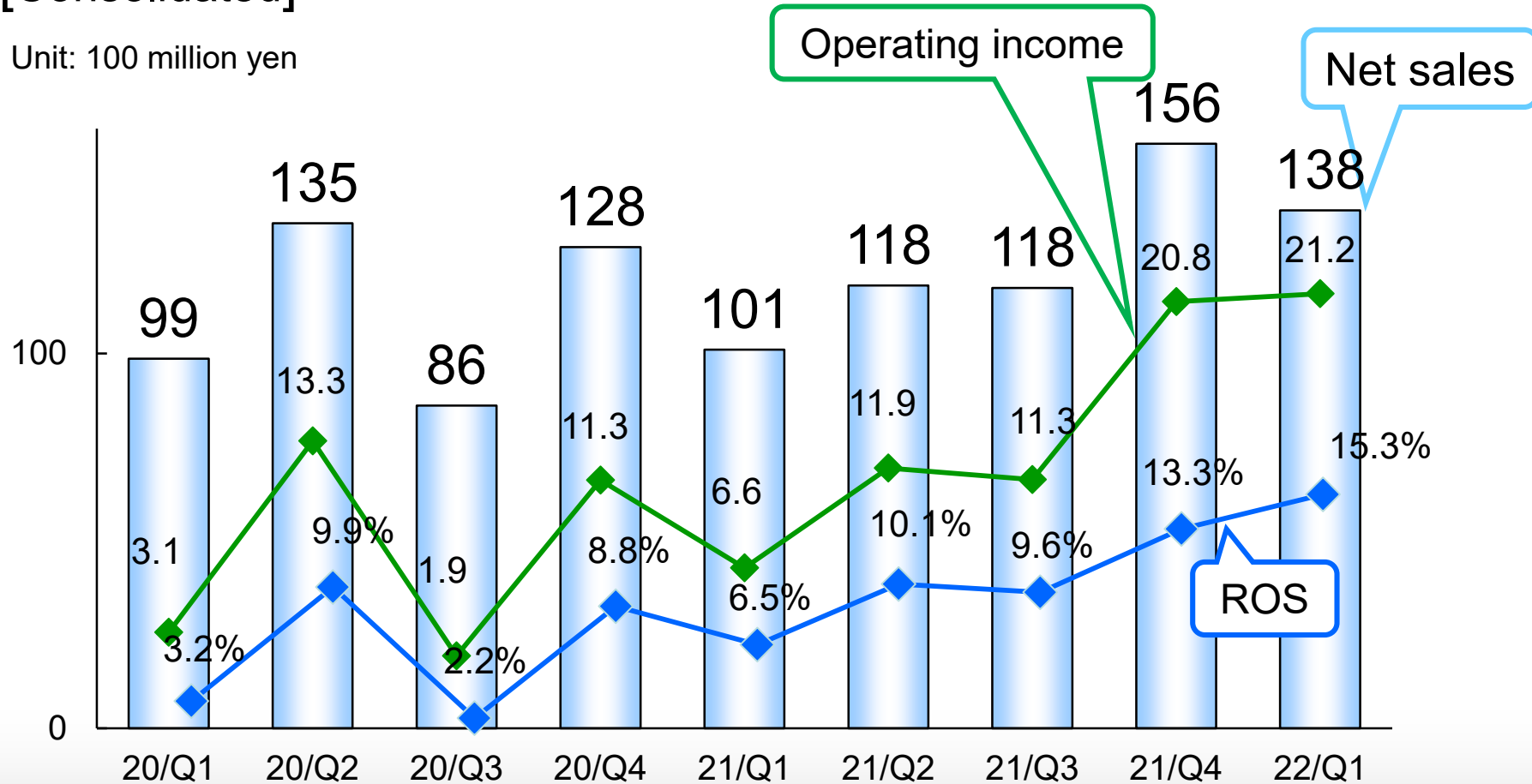
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Appendix

Sales, Profit, and ROS

[Consolidated]

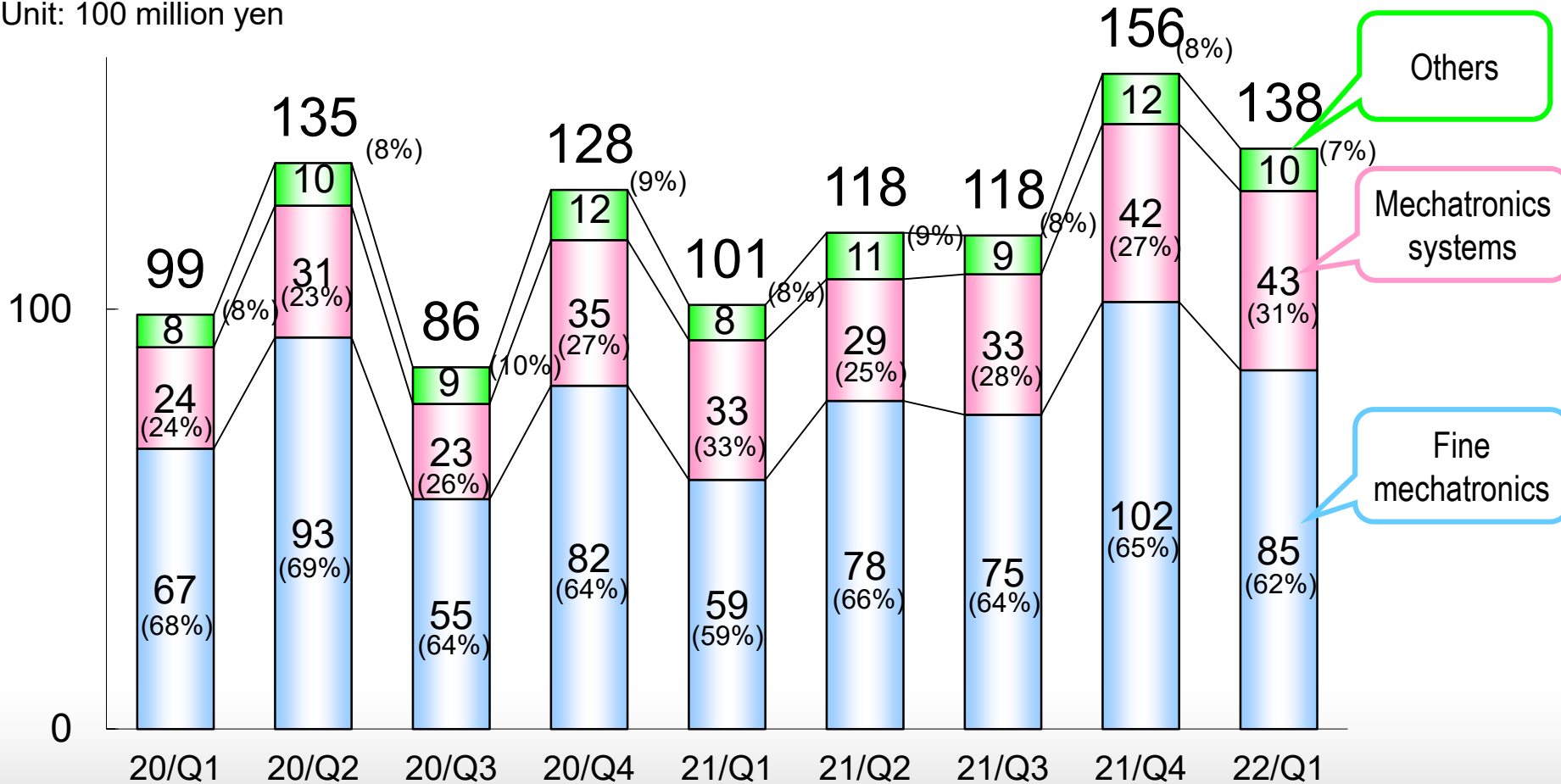
Unit: 100 million yen



Sales by Segment

[Consolidated]

Unit: 100 million yen



* Fine mechatronics: Front-end process equipment for semiconductors and FPDs

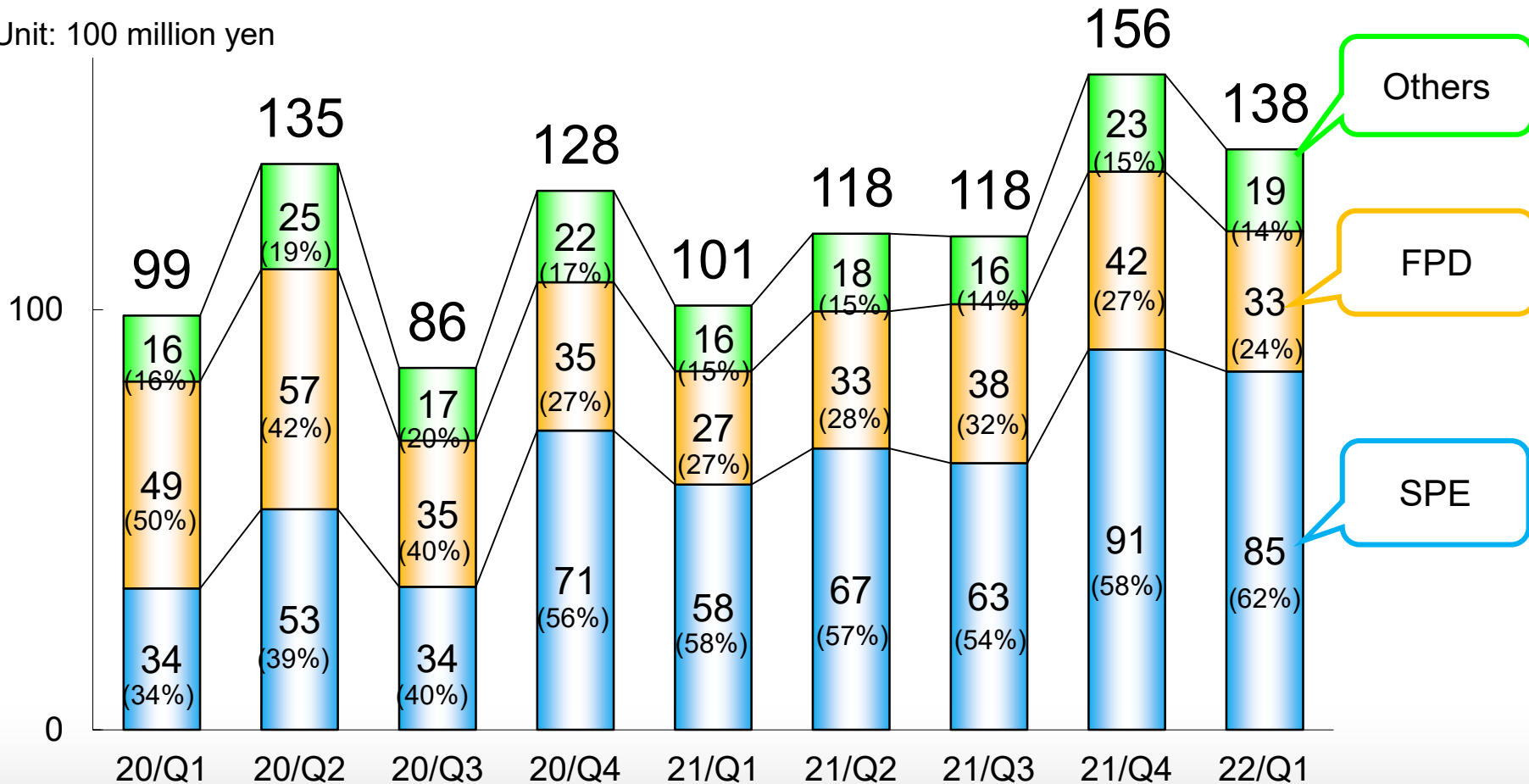
Mechatronics systems: Back-end process equipment for semiconductors and FPDs, vacuum equipment

Sales by Product Field

* SPE: Front- and back-end process equipment for semiconductors
 FPD: Front- and back-end process equipment for FPDs

[Consolidated]

Unit: 100 million yen



Orders Received by Segment

[Consolidated]

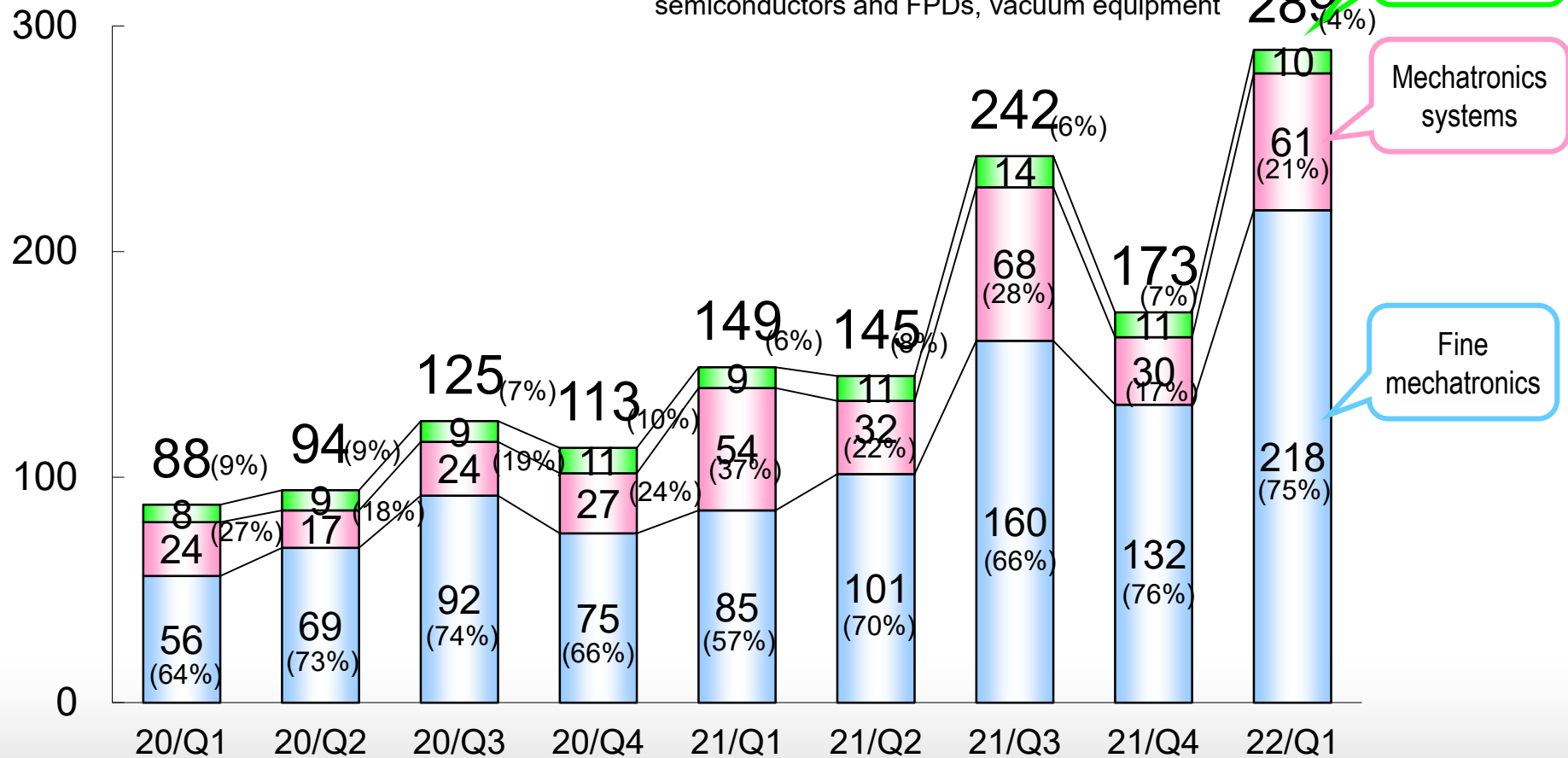
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Orders Received by Product Field

[Consolidated]

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